OPENING REMARK

Dr. Guido Hildner.

Sprechpunkte für Eröffnungsrede des dt. Botschafters in Viet Nam At The "National Dialogue On Sustainable Energy Transition – Governance, Finance And Technology"

> (22 November 2022, Pan Pacific Hotel, No. 01, Thanh Nien street, Tay Ho district, Ha Noi)

Dear His Excellency Nguyen Duc Hai, Vice Chairman of the National Assembly of Viet Nam,

I am very much pleased to be opening the **National Dialogue on Sustainable Energy Transition** at this beautiful venue today.

On behalf of the German Embassy, I would like to express my special thanks to the National Assembly of Viet Nam, the Committee of Science, Technology and Environment and GIZ Viet Nam for organizing this event.

The Just Energy Transition is a global challenge. The current global energy crisis with skyrocketing prices once again shows us the urgency to invest in a diversified energy mix, especially with clean, affordable and secure renewable energies. As the German Ambassador to Viet Nam, I am impressed by - and also a bit proud of - Viet Nam's rapid growth of more than 20 GW renewable energy capacity over the last 3 years which is highly acknowledged worldwide and which sets the course for the Net Zero 2050 target announced by the Prime Minister last year. Now it is important to keep the momentum and move on swift in a swift and thoughtful way.

Successfully transitioning to clean energy requires fairness, inclusion and sustainability in all aspects. This could come with challenges for Viet Nam, but also open up many opportunities. And today, standing here, I can assure that Viet Nam is not alone in this journey.

In Germany, the Just Transition or Just Energy Transition, which gained prominence in the late 2000s, acknowledges the need to mitigate climate change without disproportionally burdening segments of society dependent, not only when it comes to the production of fossil fuels. Lessons from Germany show that to be successful, there must be a long-term commitment from the public to sustain a structural change in all relevant sectors, from energy to transport, from environment to finance.

We strongly believe that Just Energy Transition has to be a joint effort of the international community. In 2021, Germany contributed approximately 8.1 billion EURO for various international climate financing mechanisms, including both financial and

technical assistance. The German Government is especially proud on working with Vietnam on sustainable development in general and on the just energy transition in particular. For instance, German technical assistance through GIZ helped in designing feed-in tariffs, which led to well-established solar and wind power market in Viet Nam. The German Development Cooperation in Viet Nam goes well beyond the energy sector, we provide technical assistance in the areas macro-economic policy, vocational training and labor market development as well as climate policy. We are convinced that only if public institutions actively work hand in hand in taking the necessary changes in all relevant areas of the economy, a just energy transition will be successful. In that spirit, we stand ready to support Viet Nam on the ambitious energy and climate goals as a reliable and long-term partner.

Today, I am particularly happy to participate in this national dialogue with the National Assembly of Viet Nam. As the highest organ of state power, your guidance and support for the country's path towards the Just Energy Transition will be of utmost importance. In the future, the German Embassy is happy to further assist dialogue and exchange between the Vietnamese National Asembly and the German Parliament.

I would like to finish by thanking you all for contributing to the development of the energy sector and to the overall just energy transition here in Vietnam. I am very much looking forward to the event today and wish all of you an informative and successful day, not to forget best of health and success for your individual future endeavours in sustainable energy.

Thank you.